

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Excelsior Mining Corp		
<b>Reporting Year</b>	<b>From</b> 1/1/2019	<b>To:</b> 12/31/2019	<b>Date submitted</b> 5/26/2020
<b>Reporting Entity ESTMA Identification Number</b>	E418106	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
<b>Full Name of Director or Officer of Reporting Entity</b>	Greg Duschek	<b>Date</b>	5/26/2020
<b>Position Title</b>	Interim Chief Financial Officer		

Reporting Entities May  
Insert Their Brand/Logo here

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<b>Reporting Year</b>	<b>From:</b> 1/1/2019	<b>To:</b> 12/31/2019	<b>Currency of the Report</b> USD
<b>Reporting Entity Name</b>	Excelsior Mining Corp		
<b>Reporting Entity ESTMA Identification Number</b>	E418106		
<b>Subsidiary Reporting Entities (if necessary)</b>			

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
United States of America	Cochise County		193,349						-	193,349	Arizona local property taxes and mining claim fees
United States of America	State of Arizona	Arizona Department of Environmental Quality			67,915				-	67,915	State permitting fees
United States of America	State of Arizona	Arizona State Land Department			114,007				-	114,007	Exploration permitting fees
United States of America	State of Arizona	Arizona Department of Water Resources			13,830				-	13,830	State permitting fees
United States of America	State of Arizona	Arizona Department of Revenue			100				-	100	License renewal fee
United States of America	State of Arizona	Arizona Department of Transportation			25,567				-	25,567	License renewal fee

**Additional Notes:**

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).  
<sup>2</sup> Optional field.  
<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.  
<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Entity ESTMA Identification Number	E418106			
Subsidiary Reporting Entities (if necessary)				

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
United States of America	Johnson Camp Mine	192,273		56,119					<b>248,392</b>	Arizona local property taxes and permitting fees.
United States of America	Gunnison Copper Project	1,076		165,300					<b>166,376</b>	Arizona local property taxes and permitting fees.

**Additional Notes<sup>3</sup>:**

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.  
<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.  
<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.